

iLand6 Co.,Ltd. Share Acquisition

(TOKYO, Japan, June 30, 2022) -- iLand6 Co., Ltd. of Tokyo, Japan announced today the sale of shares to ACA Inc., a leading private equity firm from the Daiwa Securities group, operating in Japan and Asia. Under the agreement, ACA acquired a controlling interest in iLand6's stock in exchange for an undisclosed sum. iLand6's current management retains a minority ownership position. There are no changes in iLand6's operational management. ACA appointees will join iLand6's Board as outside directors.

iLand6, founded in 1994 by Todd Walzer, a US/Israel dual citizen and permanent resident of Japan, has been a pioneer in the distribution of Israel IT technology and cutting-edge mobile products in the Japan market. In recent years iLand6 expanded its sales to mobile operators and top-tier government and enterprise customers, focused in the fields of IoT, network infrastructure, and Homeland Security. The backing of a leading financial group such as ACA/Daiwa will enable the expansion of these businesses going forward.

June 30, 2022